

FREDERICK COUNTY MONETARY GUARANTY BOND MANAGEMENT FEES



Various Land Development processes within Frederick County require the establishment of a monetary guaranty. On May 1, 2008, Bond Management Fees became effective. These fees were approved by the Board of Supervisors at their April 23, 2008 meeting.

Bond Management Fees:

These fees are required to be paid when monetary guaranties are submitted for establishment, reduction, release and replacement. The fee for each type of request is as follows:

Establishment of Bond	\$500.00
Reduction / Release	\$300.00 *
Replacement of Bond	\$500.00*

If the monetary guaranty is less than \$10,000.00 no bond management fee is required. If the monetary guaranty is \$10,000.00 or larger, then the above fees will apply.

The Bond Management Fee shall be paid by a separate check (certified, cashier's or company) to the Department of Planning and Development and should not be included in the monetary guaranty (letter of credit, performance bond or cash bond). The check shall be made payable to the "Treasurer of Frederick County, Virginia". These fees are separate from the land disturbance permit fee.

***Shall be accompanied by a written request to the zoning and subdivision administrator.**